

FACTSHEET

SERVICES AND DIGITAL ECONOMY

Background

The Services and Digital Economy (SDE) domain is one of the four strategic technology domains¹ under the \$19 billion Research, Innovation & Enterprise (RIE) 2020 Plan, which signals Singapore's strong and continued commitment to research and development (R&D) and innovation and enterprise (I&E) efforts over 2016 to 2020. In particular, the SDE domain aims to develop and integrate Singapore's digital innovation capabilities to meet national priorities and aid in industry transformation of key industries in services sector. A total of \$360 million was committed to SDE domain under the RIE2020 plan.

Top-up of SDE domain budget to increase R&D investments that strengthen innovation

2 Efforts in SDE domain have contributed to the growth of key digital capabilities today, such as in Artificial Intelligence, Cybersecurity and Data Science, helping businesses and workers in Singapore seize emerging opportunities.

3 To further strengthen our innovation capacities and remain globally competitive, the SDE budget will be increased by an additional \$300 million, that is almost double that of the current budget committed. This increase will help to further boost our Smart Nation and Digital Economy aspirations in the mid to long term. It is part of the next phase of the National Research Foundation (NRF)'s Research, Innovation and Enterprise 2020 plan, which will be announced at a later date.

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¹ The other strategic technology domains announced by PM Lee Hsien Loong on 8 Jan 2016 are Advanced Manufacturing and Engineering, Health and Biomedical Sciences, Urban Solutions and Sustainability. Horizontal programmes supporting these vertical domains are Academic Research, Research Manpower, and Innovation and Enterprise.

