

Annex D: Quotes from companies on the Korea-Singapore Digital Partnership Agreement

Sector	Company	Quote & Spokesperson
Trade Technology	GUUD Pte Ltd	<p>“GUUD congratulates both governments on establishing the Digital Partnership Agreement, and we look forward to working closely with the government, trade associations and businesses in streamlining digital trade processes through our digital platforms, improving cross-border trade flows in the areas of e-payments, paperless trade and cross border data exchange. With the KSDPA in place, we are confident that both countries will see improved trade and business relations, and GUUD is excited to partner with more associations and businesses in South Korea in bringing greater opportunities for improved cross-border merchandise trade flows.”</p> <p>Desmond Tay, CEO, GUUD Pte Ltd</p> <p><i>GUUD, a new digital way to trade globally, is a technology platform and group of businesses. The GUUD group references the UN/CEFACT Buy-Ship-Pay model to cover all aspects of trade facilitation, bypassing long-standing barriers to trade, and digitally transforming trade processes so they become simpler, more efficient and more inclusive. Led by a strong team of industry and IT professionals, GUUD aspires to help anyone and everyone, especially micro, small and medium enterprises, to become a player in global trade and to export and import from any part of the world. Our mission is to Trade for Good, and guided by UN’s sustainable development goals, we pursue what is good for people, businesses and economies, helping improve livelihoods, generating prosperity and creating technological efficiencies and improvements everywhere we go.</i></p>
Port Operations & Supply Chain Management	PSA International	<p>“The importance of supply chain management has been highlighted in recent years especially in the wake of widespread disruptions caused by the Covid-19 pandemic and geopolitical tensions. An integrated flow of logistics information and data will help to facilitate more efficient supply chains. South Korea is reputed for its leading information and communication technologies while Singapore is ranked as Asia’s top logistics hub and financial center. I believe the digital partnership between the two countries will create positive synergy, expand digital trade and contribute towards improving supply chain</p>

		<p>resilience, agility and sustainability. We welcome the Digital Partnership Agreement and look forward to enhanced collaboration with our customers, partners and the authorities to co-create an Internet of Logistics.”</p> <p>Lee Seok, Head of Korea, PSA International</p> <p><i>PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses 160 locations in 42 countries around the world. The Group's portfolio comprises over 60 deepsea, rail and inland terminals, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is “The World's Port of Call”. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).</i></p>
Trade, Technology	Proxtera	<p>Proxtera is creating the global open digital ecosystem of MSME's (micro small and medium enterprises) with trusted credentials that help them gain access to trade financing for a global business.</p> <p>Proxtera's mission is to transform business to business trade using technology to make marketplaces efficient and discoverable globally, to enable holistic cross border trade through services for financing and fulfilment, empowerment, and financial trust building.</p> <p>Proxtera was launched in 2020 as the commercialization of the Business sans Borders (BSB) initiative by MAS and the Infocomm Media Development Authority (IMDA). BSB seeks to develop a global digital infrastructure that would help to increase cross-border trade opportunities and enhance digital and financial inclusivity for SMEs in the underserved global B2B e-commerce market space.</p>