

## **Annex E: Factsheet on the Memorandum of Understanding on Implementing the Korea-Singapore Digital Economy Dialogue**

1 The Ministry of Trade and Industry of the Republic of Singapore and the Ministry of Trade, Industry and Energy of the Republic of Korea (ROK) will sign the Memorandum of Understanding (MOU) on Implementing the Korea-Singapore Digital Economy Dialogue on 21 November 2022.

2 The MOU aims to advance the implementation of the Korea-Singapore Digital Partnership Agreement (KSDPA) by establishing a Korea-Singapore Digital Economy Dialogue, a platform to promote digital economy collaboration between Singapore and the ROK.

3 The Dialogue aims to facilitate discussion on digital trade and strengthen the international competitiveness of Singaporean and Korean digital industries, and to encourage relevant stakeholders from both sides to explore mutually beneficial business opportunities in Singapore, the ROK, and other markets. Both sides may organise webinars, forums, workshops and roundtables to expand opportunities for inter-industry exchanges.

4. The signing of the MOU reaffirms the close working relationship between Singapore and the ROK and demonstrates the strong commitment from both sides in implementing the KSDPA to strengthen academic and industry exchanges to benefit our people and businesses.