

Annex C: Quotes from companies on the Korea-Singapore Digital Partnership Agreement

Sector	Company	Quote & Spokesperson
Technology	BSA	<p>“BSA is encouraged to see that South Korea and Singapore are seeking to achieve greater alignment on matters of digital governance and trade through the Korea-Singapore Digital Partnership Agreement.</p> <p>The KSDPA contains forward-looking digital trade rules, including provisions that prohibit unnecessary data transfer restrictions and data localization mandates. Many companies from around the world face a range of cross-border data restrictions in South Korea, and we hope that this agreement will point in a new policy direction. We also applaud Singapore’s leadership in upholding these rules in its other Digital Economy Agreements, including with Australia and the United Kingdom.”</p> <p>Jared Ragland, Senior Director, Policy – APAC, BSA</p>
Technology	IBM	<p>"IBM commends the governments of Singapore and South Korea for establishing a growth oriented digital trade partnership that includes strong protections for the responsible flow of data across borders in order to support economic activity and job creation."</p> <p>Stephen Braim, Vice President, Government & Regulatory Affairs Asia Pacific</p>
Technology	Microsoft	<p>“Singapore and Korea have demonstrated strong leadership in digital trade policy through their Digital Partnership Agreement. The deal is an exciting development, and offers a springboard for meaningful cross-border cooperation by addressing barriers and issues integral to digital economic growth. Microsoft looks forward to collaborating with both governments in advancing this strategic partnership.”</p> <p>Sunny J. Park, Assistant General Counsel and APAC Regional Director, Corporate, External and Legal Affairs, Microsoft</p>
Trade, Technology	GUUD Pte Ltd	<p>“GUUD congratulates both governments on establishing the Digital Partnership Agreement, and we look forward to working closely with the government, trade associations and businesses in streamlining digital trade processes through our digital platforms, improving cross-border trade</p>

		<p>flows in the areas of e-payments, paperless trade and cross border data exchange. With the KSDPA in place, we are confident that both countries will see improved trade and business relations, and GUUD is excited to partner with more associations and businesses in South Korea in bringing greater opportunities for improved cross-border merchandise trade flows.”</p> <p>Desmond Tay, CEO, GUUD Pte Ltd</p>
<p>Port Operations & Supply Chain Management</p>	<p>PSA International</p>	<p>“The importance of supply chain management has been highlighted in recent years especially in the wake of widespread disruptions caused by the Covid-19 pandemic and geopolitical tensions. An integrated flow of logistics information and data will help to facilitate more efficient supply chains. South Korea is reputed for its leading information and communication technologies while Singapore is ranked as Asia’s top logistics hub and financial center. I believe the digital partnership between the two countries will create positive synergy, expand digital trade and contribute towards improving supply chain resilience, agility and sustainability. We welcome the Digital Partnership Agreement and look forward to enhanced collaboration with our customers, partners and the authorities to co-create an Internet of Logistics.”</p> <p>Lee Seok, Head of Korea, PSA International</p>